

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Loans to Government servants for conveyance – Advance of Rs. 60,000/- to Sri R.Srinivas, Auto Driver..YAT&C Department for purchase of Motor Cycle – Sanctioned –Orders – Issued.

YOUTH ADVANCEMENT, TOURISM & CULTURE (OP) DEPARTMENT

G.O.RT.NO. 1133

Dated: 29-11-2010
Read the following:-

1. G.O.RT.NO. 4534, Fin(A&L) Dept, Dt.28-10-2010
2. Govt.,MemoNo.3091OP/2010 ,YAT&C (OP) Dept, Dt.19-11-2010.
3. Application of Sri R.Srinivas, Auto Driver.,YAT&C Department, Dt.29-11-2009.

ORDER:

Under Article 230 of A.P.Financial Code volume-I the Government of Andhra Pradesh hereby sanction an amount of advance of Rs.60,000/- (Rupees sixty Thousand only) to Sri R.Srinivas, Auto Driver,YAT&C Department for purchase of Motor Cycle from the open market.

2. The sanction accorded in para 1 above is subject to the following conditions:-

- a) the loanee should purchase Motor Cycle within one month from the date on which the advance is drawn failing which the full amount of advance drawn together with the interest should refunded to the Government.
- b) That if the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Government forthwith.
- c) That a mortgage bond is executed in form-14 of the A.P.Financial Code volume-I and
- d) That the motor cycle is insured against loss or damage by fire or accident with in one month from the date of purchase.

3. The advance is repayable in (60) monthly equal installments @ Rs.1000/- per month commencing from the subsequent month of drawal of the advance. The interest @ 5.50 % per annum will be charged and will be recovered in (16) monthly installments, after the principal amount is recovered in full.

4. The individual should submit to the Government mortgage deed in form No.14 of the A.P.Financial Code volume-I as soon as the motor cycle is purchased with a report of drawal of advance and the purchase of Motor Cycle. The date of insurance the motor cycle should also be reported to the Government in due course.

5. The insurance policy should be submitted together with a letter in form 15 of A.P.Financial Code Volume-I addressed to Motor Insurance company with whom the motor cycle is insured, notifying to the company of the fact that the Government are interested in the policy assured.

6. The agreement bond in form No.13-C of the A.P.Financial Code volume-I has been obtained from the individual and retained in office.

7. The advance sanctioned in para-1 above to the individual is for the first time for purchase of Motor Cycle.

8. Surety bond has been obtained from the individual and he is a permanent Government servant.

9. The expenditure sanctioned above, shall be debited to the Head of Account”7610 – Loans to Government servants – MH-202 Advance for purchase of Motor Conveyance-SH(05) Loan for purchase of Motor Cycle.

10. The YAT&C(OP,Claims) Department shall draw and disburse the amount to the individual.

11 This orders does to require the concurrence of Finance and Planning (L&A) Department under rules on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DR.S.CHELLAPPA
PRINCIPAL SECRETARY TO GOVERNMENT

To,
The individual.
The YAT&C (OP-Claims) Department.
The PAO,Hyd.,
The Accountant General, Saifabad,Hyderabad.
The DY.PAO, Sectt. Br.Hyd.,
Sc/Sf.

//Forwarded::By Order//

Section Officer